



## Overview of Report:

### A. Index of Performance Measures:

A list of the performance measures established for the BDIC’s programs, the related indicators for each performance measure and a reference to what section of the report contains details relating to each indicator.

### B. Program Statistics<sup>1</sup>:

- Credit Facility and Contribution Programs
  - Contributions include the Wildfire Assistance & Relief Measures (WARM), the Accelerate Digital Adoption Program (ADAPT) and the federally funded Canada Digital Adoption Program (CDAP) in 2023/2024
- Subsidiary Program
- Business Service Centre

**Note:** All statistics are calculated as Year-To-Date (YTD), unless indicated otherwise.

## A. Index of Performance Measures

The following is a list of the BDIC’s performance measures and an index for the table(s) where the performance is measured.

Performance Measure	Indicator	Table #
<b>Financial Programs - Immediate Outcomes</b>		
Clients receive funding to establish/maintain/grow businesses	Number and value of approved financial program applications, including decision timelines	Tables 1, 3 & 5-9
BDIC recovers its loans /investments BDIC funding is used effectively and efficiently	Percentage of BDIC credit facilities that are current (not in arrears)	Tables 2 & 4



Performance Measure	Indicator	Table #
<b>Community Development Programs</b>		
Subsidiaries effectively generate employment in NWT communities	Number of direct Full-Time Equivalent (FTE) jobs created / maintained by subsidiaries, wages and benefits paid by subsidiaries, revenue generated by subsidiaries, and related subsidies provided by the BDIC	Table 10
BDIC subsidiaries and contributions supporting cultural retention in communities	Number / value of contributions and subsidiary craft purchases that support NWT artists and crafts people	Tables 3 & 10
<b>Business Services - Building Capacity</b>		
Business Centre Usage	Number of NWT residents accessing the BDIC business services via phone, email, internet and in person	Table 11
Business learning sessions available	Number of business learning sessions held and number of participants	Table 12



**B. Program Statistics**

**Credit Facility and Contribution Programs**

Table 1 –Purpose of Approved Credit Facilities (number and value)

Purpose	2023/2024 - Q3 (YTD)		2022/2023 - Q3 (YTD)	
	Credit Facilities		Credit Facilities	
	#	\$(000)	#	\$(000)
Establish (Start-up)	1	80	1	270
Maintain	3	460	-	-
Grow (Expansion)	4	3,200	9	3,359
<b>Totals</b>	<b>8</b>	<b>\$3,740</b>	<b>10</b>	<b>\$3,629</b>

Table 2 –Paid-in-Full Credit Facilities

Region	2023/2024 - Q3 (YTD)	2022/2023 - Q3 (YTD)
North Slave (incl. Tłıchǫ)	3	2
South Slave	7	5
Beaufort-Delta	-	-
Sahtu	2	1
Dehcho	1	1
<b>Totals</b>	<b>13</b>	<b>9</b>



Table 3 –Approved Credit Facilities and Contributions by Economic Sector

Economic Sector	2023/2024 - Q3 (YTD)				2022/2023 - Q3 (YTD)			
	Credit Facilities		Contributions *		Credit Facilities		Contributions	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
Arts, Entertainment & Recreation			8	30	1	525	1	20
Construction (Building & Road)			10	43	2	295	1	20
Crop & Animal Production			2	8				
Educational Services			7	25			1	10
Finance, Insurance, Real Estate & Leasing	1	675	5	20				
Fishing, Hunting, & Trapping			2	10			1	10
Health Care & Social Assistance			7	29			2	16
Manufacturing	1	375	5	19	1	194	3	22
Mining & Mineral Exploration			1	3				
Motion Picture & Sound Recording Industries			1	5				
Other Services	3	330	11	39	2	365	4	36
Other Transportation & Warehousing	1	80	10	36	2	185	1	20
Professional, Scientific and Technical Services			8	26			1	7
Retail Trade			32	133	1	1,320		
Support Activities for Mining, Oil & Gas			1	2				
Transportation (Ground Passenger Transportation)			1	2				
Travel, Tourism, Accommodation, Food & Beverage	2	2,280	31	121	1	745	5	40
Utilities (Water Delivery & Sewage Services)			1	2				
Wholesale Trade			2	9				
<b>Totals</b>	<b>8</b>	<b>\$3,740</b>	<b>145</b>	<b>\$562</b>	<b>10</b>	<b>\$3,629</b>	<b>20</b>	<b>\$201</b>

\* Contributions include the ADAPT & WARM Funds and the federally funded CDAP, in 2023/2024. Of the total contributions, 12 are CDAP for a total of \$28,800.



Table 4 –Number & Percentage of BDIC loan accounts that are current (\$ millions)

Credit Facility Status	As of December 31, 2023				As of December 31, 2022			
	# of Accounts	Percentage	\$ millions	Percentage	# of Accounts	Percentage	\$ millions	Percentage
Current Loan Accounts	179	82.1%	40.3	81.4%	196	88.3%	42.0	86.9%
Loans in Arrears <sup>2</sup> 1-30 days	4	1.8%	0.2	0.4%	3	1.3%	0.4	0.8%
Loans in Arrears <sup>2</sup> older than 30 days	35	16.1%	9.0	18.2%	23	10.4%	5.9	12.3%
<b>Total</b>	<b>218</b>	<b>100%</b>	<b>\$49.5</b>	<b>100%</b>	<b>222</b>	<b>100%</b>	<b>\$48.3</b>	<b>100%</b>



Table 5 –Credit Facility<sup>3</sup> Applications Approved / Declined by Region (number and value)

Region	2023/2024 - Q3 (YTD)						2022/2023 - Q3 (YTD)					
	Approved		Declined		Withdrawn		Approved		Declined		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
North Slave (incl. Tłı̨chǫ)	4	2,460	3	1,905	3	3,165	2	795	-	-	1	1,000
South Slave	2	1,050	-	-	-	-	1	170	1	112	-	-
Beaufort-Delta	-	-	-	-	1	2,000	1	194	-	-	-	-
Sahtu	2	230	-	-	1	22	3	1,425	-	-	-	-
Dehcho	-	-	-	-	-	-	3	1,045	-	-	-	-
<b>Totals</b>	<b>8</b>	<b>\$3,740</b>	<b>3</b>	<b>\$1,905</b>	<b>5</b>	<b>\$5,187</b>	<b>10</b>	<b>\$3,629</b>	<b>1</b>	<b>\$112</b>	<b>1</b>	<b>\$1,000</b>

Table 6 – Credit Facility Applications Approved / Declined by Community Level<sup>4</sup> (number and value)

Community Level	2023/2024 - Q3 (YTD)						2022/2023 - Q3 (YTD)					
	Approved		Declined		Withdrawn		Approved		Declined		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
Level 1	6	3,510	1	1,143	4	5,165	4	1,159	-	-	1	1,000
Level 2	2	230	2	762	1	22	6	2,470	1	112	-	-
<b>Totals</b>	<b>8</b>	<b>\$3,740</b>	<b>3</b>	<b>\$1,905</b>	<b>5</b>	<b>\$5,187</b>	<b>10</b>	<b>\$3,629</b>	<b>1</b>	<b>\$112</b>	<b>1</b>	<b>\$1,000</b>



Table 7 –Contribution Applications by Region (number, value, and % of total) \*

Region	2023/2024 - Q3 (YTD)								2022/2023 - Q3 (YTD)							
	Approved		Declined		Ineligible		Withdrawn		Approved		Declined		Ineligible		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
North Slave (incl. Tłı̨chǫ)	118	464	6	14	-	-	4	18	8	72	1	10	1	10	2	23
South Slave	19	76	-	-	-	-	-	-	4	32	-	-	-	-	-	-
Beaufort-Delta	3	8	1	2	-	-	-	-	3	10	-	-	1	13	-	-
Sahtu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dehcho	5	14	-	-	-	-	1	5	5	87	-	-	1	5	-	-
<b>Totals</b>	<b>145</b>	<b>\$562</b>	<b>7</b>	<b>\$16</b>	<b>0</b>	<b>\$0</b>	<b>5</b>	<b>\$23</b>	<b>20</b>	<b>\$201</b>	<b>1</b>	<b>\$10</b>	<b>3</b>	<b>\$28</b>	<b>2</b>	<b>\$23</b>

\* Contributions include the ADAPT & WARM Funds and the federally funded CDAP, in 2023/2024. Of the total contributions, 12 are CDAP for a total of \$28,800.

Table 8 –Contribution Applications by Community Level<sup>4</sup> (number, value, and % of total) \*

Community Level	2023/2024 - Q3 (YTD)								2022/2023 - Q3 (YTD)							
	Approved		Declined		Ineligible		Withdrawn		Approved		Declined		Ineligible		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
Level 1	136	537	6	14	-	-	4	18	15	114	1	10	1	10	1	3
Level 2	9	25	1	2	-	-	1	5	5	87	-	-	2	18	1	20
<b>Totals</b>	<b>145</b>	<b>\$562</b>	<b>7</b>	<b>\$16</b>	<b>0</b>	<b>\$0</b>	<b>5</b>	<b>\$23</b>	<b>20</b>	<b>\$201</b>	<b>1</b>	<b>\$10</b>	<b>3</b>	<b>\$28</b>	<b>2</b>	<b>\$23</b>

\* Contributions include the ADAPT & WARM Funds and the federally funded CDAP, in 2023/2024. Of the total contributions, 12 are CDAP for a total of \$28,800.



**Subsidiary Program**

Table 9 –Subsidiaries overview \$(000)

Subsidiary	Location	2023/2024 – Q3 (YTD)						2022/2023 – Q3 (YTD)					
		Operating Revenues	Subsidy from BDIC	Wages <sup>5</sup>	FTEs <sup>5</sup>	Cottage Industry Purchases	# of Cottage Vendors	Operating Revenues	Subsidy from BDIC	Wages <sup>5</sup>	FTEs <sup>5</sup>	Cottage Industry Purchases	# of Cottage Vendors
5983 N.W.T. Ltd. (Ulukhaktok Arts Centre)	Ulukhaktok	63	-	53	0.9	21	26	53	-	53	0.9	24	32
Acho Dene Native Crafts Ltd.	Fort Liard	81	-	60	1.0	28	26	116	-	68	1.1	26	33
Arctic Canada Trading Co. Ltd.	Yellowknife	-	-	n/a	n/a	n/a	n/a	1	-	n/a	n/a	n/a	n/a
Dene Fur Clouds Ltd. *	Fort Providence	33	-	79	2.3	n/a	n/a	72	-	72	2.3	n/a	n/a
913044 NWT Ltd. (Fort McPherson Tent & Canvas)	Fort McPherson	259	-	175	4.5	n/a	n/a	229	-	201	4.9	n/a	n/a
<b>Total</b>		<b>\$436</b>	<b>\$0</b>	<b>\$367</b>	<b>8.7</b>	<b>\$49</b>	<b>52</b>	<b>\$470</b>	<b>\$0</b>	<b>\$394</b>	<b>9.2</b>	<b>\$50</b>	<b>65</b>

**\*Note:** Sales for Dene Fur Clouds are highly seasonal given its fur products are appropriate for winter; during the spring/summer period, staff are focused on building inventory for the upcoming winter season.





**Business Service Centre**

Table 10 –Canada Business NWT Interactions, Internet Visits and BDIC Internet Visits<sup>6</sup>

Interactions <sup>7</sup>	2023/2024 – Q3 (YTD)	2022/2023 – Q3 (YTD)
Internet sessions (www.bdic.ca)	8,100*	10,502
In-person interactions	142	60
Phone interactions	92	59
E-mail interactions	192	162

Note: An additional 976 interactions (971 emails, 3 phone, 2 in-person) took place during Q2 and Q3 specific to the Wildfire Assistance and Relief Measures (WARM) funding.

\* Incomplete web analytics data available from August 19 to October 29, 2023 due to system disruptions.

Table 11 – Business Learning Sessions Held and Number of Participants

	2023/2024 – Q3 (YTD)	2022/2023 – Q3 (YTD)
Business Sessions Held <sup>8</sup>	25	81
Number of participants	101	209





## Endnotes

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- <sup>1</sup> *All dollar values are rounded to the nearest thousands of dollars, unless indicated otherwise*
- <sup>2</sup> *This includes Guarantees that were demanded and converted into loans*
- <sup>3</sup> *Credit facilities include Loans, Standby Letter of Credit (SLC) Facilities, Working Capital Guarantees (WCG) and Venture Investments*
- <sup>4</sup> *Level 1 – Fort Smith, Hay River, Inuvik and Yellowknife (incl. Ndilo) / Level 2 – All other NT communities*
- <sup>5</sup> *FTE = Full Time Equivalent employees*
- <sup>6</sup> *Year-To-Date Totals for all the Quarterly stats being reported on*
- <sup>7</sup> *This includes internet, phone, email and in-person visits/interactions*
- <sup>8</sup> *Attendance figures for video-conferencing seminars broadcast through Community Futures Development Corporations outside of Yellowknife are not available and not included in statistics*