



Overview of Report:

A. Index of Performance Measures:

A list of the performance measures established for the BDIC’s programs, the related indicators for each performance measure and a reference to what section of the report contains details relating to each indicator.

B. Program Statistics¹:

- Credit Facility and Contribution Programs (Contributions include the Accelerate Digital Adoption Program (ADAPT) and the federally funded Canada Digital Adoption Program (CDAP), in 2023/2024).
- Subsidiary Program
- Business Service Centre

Note: All statistics are calculated as Year-To-Date (YTD), unless indicated otherwise.

A. Index of Performance Measures

The following is a list of the BDIC’s performance measures and an index for the table(s) where the performance is measured.

Performance Measure	Indicator	Table #
Financial Programs – Immediate Outcomes		
Clients receive funding to establish/maintain/grow businesses	Number and value of approved financial program applications, including decision timelines	Tables 1, 3 & 5-9
BDIC recovers its loans /investments BDIC funding is used effectively and efficiently	Percentage of BDIC credit facilities that are current (not in arrears)	Tables 2 & 4



Performance Measure	Indicator	Table #
Community Development Programs		
Subsidiaries effectively generate employment in NWT communities	Number of direct Full-Time Equivalent (FTE) jobs created / maintained by subsidiaries, wages and benefits paid by subsidiaries, revenue generated by subsidiaries, and related subsidies provided by the BDIC	Table 10
BDIC subsidiaries and contributions supporting cultural retention in communities	Number / value of contributions and subsidiary craft purchases that support NWT artists and crafts people	Tables 3 & 10
Business Services – Building Capacity		
Business Centre Usage	Number of NWT residents accessing the BDIC business services via phone, email, internet and in person	Table 11
Business learning sessions available	Number of business learning sessions held and number of participants	Table 12



B. Program Statistics

Credit Facility and Contribution Programs

Table 1 –Purpose of Approved Credit Facilities (number and value)

Purpose	2023/2024 - Q1		2022/2023 - Q1	
	Credit Facilities		Credit Facilities	
	#	\$(000)	#	\$(000)
Establish (Start-up)	0	0	1	270
Maintain	0	0	0	0
Grow (Expansion)	1	375	4	1,450
Totals	1	\$375	5	\$1,720

Table 2 –Paid-in-Full Credit Facilities

Region	2023/2024 - Q1	2022/2023 - Q1
North Slave (incl. Tłıchǫ)	-	2
South Slave	2	3
Beaufort-Delta	-	-
Sahtu	-	-
Dehcho	-	-
Totals	2	5



Table 3 –Approved Credit Facilities and Contributions by Economic Sector

Economic Sector	2023/2024 - Q1				2022/2023 - Q1			
	Credit Facilities		Contributions *		Credit Facilities		Contributions	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
Arts, Entertainment & Recreation					1	525		
Construction (Building & Road)					1	170	1	20
Educational Services			4	10				
Fishing, Hunting, & Trapping							1	10
Health Care & Social Assistance							2	16
Manufacturing	1	375	2	5			1	10
Other Services			2	5	1	270	3	28
Other Transportation & Warehousing			1	3	1	10	1	20
Professional, Scientific and Technical Services			3	7			1	7
Retail Trade			1	2				
Travel, Tourism, Accommodation, Food & Beverage			1	3	1	745	4	30
Totals	1	\$375	14	\$35	5	\$1,720	14	\$141

* Contributions include the ADAPT Fund and the federally funded CDAP, in 2023/2024. Of the total contributions, six (6) are CDAP for a total of \$14,000.



Table 4 –Number & Percentage of BDIC loan accounts that are current (\$ millions)

Credit Facility Status	As of June 30, 2023				As of June 30, 2022			
	# of Accounts	Percentage	\$ millions	Percentage	# of Accounts	Percentage	\$ millions	Percentage
Current Loan Accounts	190	85.2%	40.2	83.3%	193	87.3%	43.5	88.8%
Loans in Arrears ² 1-30 days	4	1.8%	0.3	0.5%	9	4.1%	1.9	3.9%
Loans in Arrears ² older than 30 days	29	13.0%	7.8	16.2%	19	8.6%	3.6	7.3%
Total	223	100%	\$48.3	100%	221	100%	\$49.0	100%

Table 5 –Decision Timelines³

Program	Decision Level	Applications Processed	Average Working Days to Process	Working Day Standard / Target
Credit Facility Programs	Regional Superintendent	-	-	10
	HQ-CEO / Director	-	-	15
	HQ-ARC* (<= \$1 million dollars)	1	79.0 *	20
	HQ-ARC* (> \$1 million dollars)	1	12.0	30
Venture	HQ-ARC* (<= \$1 million dollars)	2	40.5	n/a

*ARC - Application Review Committee

***Note:** Delays in review process due in part to significant information gaps in application.



Table 6 –Credit Facility⁴ Applications Approved / Declined by Region (number and value)

Region	2023/2024 - Q1						2022/2023 - Q1					
	Approved		Declined		Withdrawn		Approved		Declined		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
North Slave (incl. Tẖcẖo)	-	-	3	1,905	1	315	2	795	-	-	-	-
South Slave	1	375	-	-	-	-	1	170	-	-	-	-
Beaufort-Delta	-	-	-	-	-	-	-	-	-	-	-	-
Sahtu	-	-	-	-	-	-	1	10	-	-	-	-
Dehcho	-	-	-	-	-	-	1	745	-	-	-	-
Totals	1	\$375	3	\$1,905	1	\$315	5	\$1,720	0	\$0	0	\$0

Table 7 – Credit Facility Applications Approved / Declined by Community Level⁵ (number and value)

Community Level	2023/2024 - Q1						2022/2023 - Q1					
	Approved		Declined		Withdrawn		Approved		Declined		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
Level 1	1	375	1	1,143	1	315	3	965	-	-	-	-
Level 2	-	-	2	762	-	-	2	755	-	-	-	-
Totals	1	\$375	3	\$1,905	1	\$315	5	\$1,720	0	\$0	0	\$0



Table 8 –Contribution Applications by Region (number, value, and % of total) *

Region	2023/2024 - Q1								2022/2023 - Q1							
	Approved		Declined		Ineligible		Withdrawn		Approved		Declined		Ineligible		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
North Slave (incl. Tłı̨chǫ)	12	30	-	-	3	7	1	3	5	42	2	20	1	10	-	-
South Slave	2	5	-	-	-	-	-	-	3	30	-	-	-	-	-	-
Beaufort-Delta	-	-	-	-	-	-	-	-	3	10	-	-	-	-	-	-
Sahtu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dehcho	-	-	-	-	-	-	-	-	3	59	-	-	-	-	-	-
Totals	14	\$35	0	\$0	3	\$7	1	\$3	14	\$141	2	\$20	1	\$10	0	\$0

* Contributions include the ADAPT Fund and the federally funded CDAP, in 2023/2024. Of the total contributions, six (6) are CDAP for a total of \$14,000.

Table 9 –Contribution Applications by Community Level⁵ (number, value, and % of total) *

Community Level	2023/2024 - Q1								2022/2023 - Q1							
	Approved		Declined		Ineligible		Withdrawn		Approved		Declined		Ineligible		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
Level 1	14	35	-	-	3	7	1	3	11	82	2	20	1	10	-	-
Level 2	-	-	-	-	-	-	-	-	3	59	-	-	-	-	-	-
Totals	14	\$35	0	\$0	3	\$7	1	\$3	14	\$141	2	\$20	1	\$10	0	\$0

* Contributions include the ADAPT Fund and the federally funded CDAP, in 2023/2024. Of the total contributions, six (6) are CDAP for a total of \$14,000.



Subsidiary Program

Table 10 –Subsidiaries overview \$(000)

Subsidiary	Location	2023/2024 - Q1						2022/2023 - Q1					
		Operating Revenues	Subsidy from BDIC	Wages ⁶	FTEs ⁶	Cottage Industry Purchases	# of Cottage Vendors	Operating Revenues	Subsidy from BDIC	Wages ⁶	FTEs ⁶	Cottage Industry Purchases	# of Cottage Vendors
5983 N.W.T. Ltd. (Ulukhaktok Arts Centre)	Ulukhaktok	12	-	17	0.9	3	11	8	-	19	1.1	4	9
Acho Dene Native Crafts Ltd.	Fort Liard	14	-	20	1.2	13	13	32	-	22	1.2	8	15
Arctic Canada Trading Co. Ltd.	Yellowknife	-	-	n/a	n/a	n/a	n/a	-	-	n/a	n/a	n/a	n/a
Dene Fur Clouds Ltd. *	Fort Providence	3	-	38	3.7	n/a	n/a	16	-	22	2.1	n/a	n/a
913044 NWT Ltd. (Fort McPherson Tent & Canvas)	Fort McPherson	93	-	80	6.3	n/a	n/a	106	-	75	5.6	n/a	n/a
Total		\$122	\$0	\$155	12.1	\$16	24	\$162	\$0	\$138	10.0	\$12	24

***Note:** Sales for Dene Fur Clouds are highly seasonal given its fur products are appropriate for winter; during the spring/summer period, staff are focused on building inventory for the upcoming winter season.



Business Service Centre

Table 11 –Canada Business NWT Interactions, Internet Visits and BDIC Internet Visits⁷

Interactions ⁸	2023/2024 – Q1	2022/2023 – Q1
Internet sessions (www.bdic.ca)	3,637	3,715
In-person interactions	30	28
Phone interactions	32	17
E-mail interactions	86	48

Table 12 – Business Learning Sessions Held and Number of Participants

	2023/2024 – Q1	2022/2023 – Q1
Business Sessions Held ⁹	12	33
Number of participants	52	76





Endnotes

¹ All dollar values are rounded to the nearest thousands of dollars, unless indicated otherwise

² This includes Guarantees that were demanded and converted into loans

³ The average working days are calculated from the day the client provides all the required information and supporting documents

⁴ Credit facilities include Loans, Standby Letter of Credit (SLC) Facilities, Working Capital Guarantees (WCG) and Venture Investments

⁵ Level 1 – Fort Smith, Hay River, Inuvik and Yellowknife (incl. Ndilo) / Level 2 – All other NT communities

6. FTE = Full Time Equivalent employees

⁷ Year-To-Date Totals for all the Quarterly stats being reported on

⁸ This includes internet, phone, email and in-person visits/interactions

⁹ Attendance figures for video-conferencing seminars broadcast through Community Futures Development Corporations outside of Yellowknife are not available and not included in statistics