



Overview of Report:

A. Index of Performance Measures:

A list of the performance measures established for Prosper NWT’s programs, the related indicators for each performance measure and a reference to what section of the report contains details relating to each indicator.

B. Program Statistics¹:

- Credit Facility and Contribution Programs
 - Contributions include the Wildfire Assistance & Relief Measures (WARM), the Accelerate Digital Adoption Program (ADAPT) and the federally funded Canada Digital Adoption Program (CDAP) in 2023/2024
- Subsidiary Program
- Business Service Centre

Note: All statistics are calculated as Year-To-Date (YTD), unless indicated otherwise.

A. Index of Performance Measures

The following is a list of Prosper NWT’s performance measures and an index for the table(s) where the performance is measured.

| Performance Measure | Indicator | Table # |
|--|---|-------------------|
| Financial Programs - Immediate Outcomes | | |
| Clients receive funding to establish/maintain/grow businesses | Number and value of approved financial program applications | Tables 1, 3 & 5-9 |
| Prosper NWT recovers its loans /investments Prosper NWT funding is used effectively and efficiently | Percentage of Prosper NWT credit facilities that are current (not in arrears) | Tables 2 & 4 |



| Performance Measure | Indicator | Table # |
|---|--|--------------|
| Community Development Programs | | |
| Subsidiaries effectively generate employment in NWT communities | Number of direct Full-Time Equivalent (FTE) jobs created / maintained by subsidiaries, wages and benefits paid by subsidiaries, revenue generated by subsidiaries, and related subsidies provided by Prosper NWT | Table 9 |
| Prosper NWT subsidiaries and contributions supporting cultural retention in communities | Number / value of contributions and subsidiary craft purchases that support NWT artists and crafts people | Tables 3 & 9 |
| Business Services – Building Capacity | | |
| Business Centre Usage | Number of NWT residents accessing Prosper NWT business services via phone, email, internet and in person | Table 10 |
| Business learning sessions available | Number of business learning sessions held and number of participants | Table 11 |



B. Program Statistics

Credit Facility and Contribution Programs

Table 1 –Purpose of Approved Credit Facilities (number and value)

| Purpose | 2023/2024 | | 2022/2023 | |
|----------------------|-------------------|----------------|-------------------|----------------|
| | Credit Facilities | | Credit Facilities | |
| | # | \$(000) | # | \$(000) |
| Establish (Start-up) | 1 | 80 | 1 | 270 |
| Maintain | 3 | 460 | 1 | 100 |
| Grow (Expansion) | 4 | 3,200 | 9 | 3,359 |
| Totals | 8 | \$3,740 | 11 | \$3,729 |

Table 2 –Paid-in-Full Credit Facilities

| Region | 2023/2024 | 2022/2023 |
|-----------------------------|-----------|-----------|
| North Slave (incl. Tẖcẖo) | 3 | 2 |
| South Slave | 8 | 6 |
| Beaufort-Delta | - | 1 |
| Sahtu | 2 | 1 |
| Dehcho | 1 | 1 |
| Totals | 14 | 11 |



Table 3 –Approved Credit Facilities and Contributions by Economic Sector

| Economic Sector | 2023/2024 | | | | 2022/2023 | | | |
|---|-------------------|----------------|---------------|--------------|-------------------|----------------|---------------|--------------|
| | Credit Facilities | | Contributions | | Credit Facilities | | Contributions | |
| | # | \$(000) | # | \$ (000) | # | \$ (000) | # | \$ (000) |
| Arts, Entertainment & Recreation | | | 12 | 43 | 1 | 525 | 6 | 32 |
| Construction (Building & Road) | | | 17 | 66 | 3 | 395 | 1 | 20 |
| Crop & Animal Production | | | 6 | 27 | | | 1 | 2 |
| Educational Services | | | 9 | 30 | | | 4 | 17 |
| Finance, Insurance, Real Estate & Leasing | 1 | 675 | 10 | 42 | | | 2 | 5 |
| Fishing, Hunting, & Trapping | | | 5 | 17 | | | 1 | 10 |
| Health Care & Social Assistance | | | 13 | 49 | | | 7 | 28 |
| Manufacturing | 1 | 375 | 8 | 34 | 1 | 194 | 4 | 24 |
| Mining & Mineral Exploration | | | 2 | 5 | | | | |
| Motion Picture & Sound Recording Industries | | | 3 | 10 | | | | |
| Other Services | 3 | 330 | 25 | 92 | 2 | 365 | 4 | 37 |
| Other Transportation & Warehousing | 1 | 80 | 14 | 53 | 2 | 185 | 5 | 30 |
| Professional, Scientific and Technical Services | | | 19 | 69 | | | 6 | 20 |
| Retail Trade | | | 41 | 166 | 1 | 1,320 | 3 | 7 |
| Travel, Tourism, Accommodation, Food & Beverage | 2 | 2,280 | 51 | 193 | 1 | 745 | 8 | 47 |
| Wholesale Trade | | | 4 | 19 | | | 1 | 2 |
| Totals | 8 | \$3,740 | 239 | \$915 | 11 | \$3,729 | 53 | \$281 |

Note: Contributions in 2023/2024 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, Wildfire Assistance and Relief Measures (WARM), and the federally funded Canada Digital Adoption Program (CDAP). Contributions in 2022/2023 include the Business Development Program Fund (BDPF) and the federally funded Canada Digital Adoption Program (CDAP).



Table 4 –Number & Percentage of Prosper NWT loan accounts that are current (\$ millions)

| Credit Facility Status | As of March 31, 2024 | | | | As of March 31, 2023 | | | |
|--|----------------------|-------------|---------------|-------------|----------------------|-------------|---------------|-------------|
| | # of Accounts | Percentage | \$ millions | Percentage | # of Accounts | Percentage | \$ millions | Percentage |
| Current Loan Accounts | 175 | 80.3% | 37.3 | 76.6% | 197 | 88.3% | 41.2 | 84.0% |
| Loans in Arrears ² 1-30 days | 7 | 3.2% | 1.6 | 3.3% | 2 | 0.9% | 1.8 | 3.6% |
| Loans in Arrears ² older than 30 days | 36 | 16.5% | 9.7 | 20.1% | 24 | 10.8% | 6.0 | 12.4% |
| Total | 218 | 100% | \$48.6 | 100% | 223 | 100% | \$49.0 | 100% |



Table 5 –Credit Facility³ Applications Approved / Declined by Region (number and value)

| Region | 2023/2024 | | | | | | 2022/2023 | | | | | |
|-----------------------------|-----------|----------------|----------|----------------|-----------|----------------|-----------|----------------|----------|--------------|-----------|----------------|
| | Approved | | Declined | | Withdrawn | | Approved | | Declined | | Withdrawn | |
| | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) |
| North Slave (incl. Tẖcẖo) | 4 | 2,460 | 4 | 2,499 | 5 | 5,114 | 2 | 795 | 1 | 291 | 1 | 1,000 |
| South Slave | 2 | 1,050 | 1 | 60 | 1 | 60 | 1 | 170 | 1 | 112 | - | - |
| Beaufort-Delta | - | - | - | - | 1 | 2,000 | 1 | 194 | - | - | - | - |
| Sahtu | 2 | 230 | - | - | 2 | 52 | 4 | 1,525 | - | - | - | - |
| Dehcho | - | - | - | - | - | - | 3 | 1,045 | - | - | - | - |
| Totals | 8 | \$3,740 | 5 | \$2,559 | 9 | \$7,226 | 11 | \$3,729 | 2 | \$403 | 1 | \$1,000 |

Table 6 – Credit Facility Applications Approved / Declined by Community Level⁴ (number and value)

| Community Level | 2023/2024 | | | | | | 2022/2023 | | | | | |
|-----------------|-----------|----------------|----------|----------------|-----------|----------------|-----------|----------------|----------|--------------|-----------|----------------|
| | Approved | | Declined | | Withdrawn | | Approved | | Declined | | Withdrawn | |
| | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) |
| Level 1 | 6 | 3,510 | 3 | 1,797 | 7 | 7,174 | 4 | 1,159 | 1 | 291 | 1 | 1,000 |
| Level 2 | 2 | 230 | 2 | 762 | 2 | 52 | 7 | 2,570 | 1 | 112 | - | - |
| Totals | 8 | \$3,740 | 5 | \$2,559 | 9 | \$7,226 | 11 | \$3,729 | 2 | \$403 | 1 | \$1,000 |



Table 7 –Contribution Applications by Region (number, value, and % of total)

| Region | 2023/2024 | | | | | | | | 2022/2023 | | | | | | | |
|-----------------------------|------------|--------------|----------|------------|------------|--------------|-----------|-------------|-----------|--------------|----------|-------------|------------|-------------|-----------|-------------|
| | Approved | | Declined | | Ineligible | | Withdrawn | | Approved | | Declined | | Ineligible | | Withdrawn | |
| | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) |
| North Slave (incl. Tłı̄chǫ) | 191 | 722 | - | - | 77 | 374 | 6 | 28 | 37 | 142 | 1 | 10 | 2 | 12 | 3 | 25 |
| South Slave | 35 | 158 | - | - | 13 | 60 | 1 | 5 | 6 | 37 | - | - | - | - | - | - |
| Beaufort-Delta | 4 | 10 | - | - | 1 | 3 | - | - | 3 | 10 | - | - | 1 | 13 | - | - |
| Sahtu | 2 | 6 | - | - | 1 | 5 | - | - | 1 | 2 | - | - | - | - | - | - |
| Dehcho | 7 | 19 | - | - | 3 | 11 | 1 | 5 | 6 | 90 | - | - | 1 | 5 | - | - |
| Totals | 239 | \$915 | 0 | \$0 | 95 | \$453 | 8 | \$38 | 53 | \$281 | 1 | \$10 | 4 | \$30 | 3 | \$25 |

Note: Contributions in 2023/2024 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, Wildfire Assistance and Relief Measures (WARM), and the federally funded Canada Digital Adoption Program (CDAP). Contributions in 2022/2023 include the Business Development Program Fund (BDPF) and the federally funded Canada Digital Adoption Program (CDAP).

Table 8 –Contribution Applications by Community Level⁴ (number, value, and % of total)

| Community Level | 2023/2024 | | | | | | | | 2022/2023 | | | | | | | |
|-----------------|------------|--------------|----------|------------|------------|--------------|-----------|-------------|-----------|--------------|----------|-------------|------------|-------------|-----------|-------------|
| | Approved | | Declined | | Ineligible | | Withdrawn | | Approved | | Declined | | Ineligible | | Withdrawn | |
| | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) | # | \$(000) |
| Level 1 | 224 | 872 | - | - | 89 | 427 | 7 | 33 | 44 | 184 | 1 | 10 | 2 | 12 | 2 | 5 |
| Level 2 | 15 | 43 | - | - | 6 | 26 | 1 | 5 | 9 | 97 | - | - | 2 | 18 | 1 | 20 |
| Totals | 239 | \$915 | 0 | \$0 | 95 | \$453 | 8 | \$38 | 53 | \$281 | 1 | \$10 | 4 | \$30 | 3 | \$25 |

Note: Contributions in 2023/2024 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, Wildfire Assistance and Relief Measures (WARM), and the federally funded Canada Digital Adoption Program (CDAP). Contributions in 2022/2023 include the Business Development Program Fund (BDPF) and the federally funded Canada Digital Adoption Program (CDAP).

Subsidiary Program

Table 9 –Subsidiaries overview \$(000)

| Subsidiary | Location | 2023/2024 | | | | | | 2022/2023 | | | | | |
|--|-----------------|--------------------|--------------------------|--------------------|-------------------|----------------------------|----------------------|--------------------|--------------------------|--------------------|-------------------|----------------------------|----------------------|
| | | Operating Revenues | Subsidy from Prosper NWT | Wages ⁵ | FTEs ⁵ | Cottage Industry Purchases | # of Cottage Vendors | Operating Revenues | Subsidy from Prosper NWT | Wages ⁵ | FTEs ⁵ | Cottage Industry Purchases | # of Cottage Vendors |
| 5983 N.W.T. Ltd. (Ulukhaktok Arts Centre) | Ulukhaktok | 63 | - | 66 | 0.8 | 40 | 31 | 70 | 100 | 69 | 0.9 | 30 | 34 |
| Acho Dene Native Crafts Ltd. | Fort Liard | 120 | - | 85 | 1.0 | 42 | 30 | 186 | 50 | 88 | 1.0 | 39 | 35 |
| Arctic Canada Trading Co. Ltd. | Yellowknife | - | - | n/a | n/a | n/a | n/a | 2 | - | n/a | n/a | n/a | n/a |
| Dene Fur Clouds Ltd. * | Fort Providence | 56 | 100 | 105 | 2.5 | n/a | n/a | 112 | 100 | 105 | 2.6 | n/a | n/a |
| 913044 NWT Ltd. (Fort McPherson Tent & Canvas) | Fort McPherson | 365 | 100 | 220 | 4.4 | n/a | n/a | 400 | 200 | 272 | 4.8 | n/a | n/a |
| Total | | \$604 | \$200 | \$476 | 8.7 | \$82 | 61 | \$770 | \$450 | \$534 | 9.3 | \$69 | 69 |

***Note:** Sales for Dene Fur Clouds are highly seasonal given its fur products are appropriate for winter; during the spring/summer period, staff are focused on building inventory for the upcoming winter season.



Business Service Centre

Table 10 –Canada Business NWT Interactions, Internet Visits and Prosper NWT Internet Visits⁶

| Interactions ⁷ | 2023/2024 | 2022/2023 |
|------------------------------------|-----------|-----------|
| Internet sessions (www.bdic.ca) | 13,127* | 14,179 |
| In-person interactions | 187 | 78 |
| Phone interactions | 151 | 83 |
| E-mail interactions | 246 | 183 |

Note: An additional 1,717 interactions took place in 2023/2024 specific to the Wildfire Assistance and Relief Measures (WARM) funding.

* Incomplete web analytics data available from August 19 to October 29, 2023 due to system disruptions.

Table 11 – Business Learning Sessions Held and Number of Participants

| | 2023/2024 | 2022/2023 |
|-------------------------------------|-----------|-----------|
| Business Sessions Held ⁸ | 37 | 100 |
| Number of participants | 148 | 269 |



Endnotes

¹ All dollar values are rounded to the nearest thousands of dollars, unless indicated otherwise

² This includes Guarantees that were demanded and converted into loans

³ Credit facilities include Loans, Standby Letter of Credit (SLC) Facilities, Working Capital Guarantees (WCG) and Venture Investments

⁴ Level 1 – Fort Smith, Hay River, Inuvik and Yellowknife (incl. Ndilo) / Level 2 – All other NT communities

⁵ FTE = Full Time Equivalent employees

⁶ Year-To-Date Totals for all the Quarterly stats being reported on

⁷ This includes internet, phone, email and in-person visits/interactions

⁸ Attendance figures for video-conferencing seminars broadcast through Community Futures Development Corporations outside of Yellowknife are not available and not included in statistics