



Overview of Report:

A. Index of Performance Measures:

A list of the performance measures established for Prosper NWT’s programs, the related indicators for each performance measure and a reference to what section of the report contains details relating to each indicator.

B. Program Statistics¹:

- Credit Facility and Contribution Programs
 - Contributions include the Wildfire Assistance & Relief Measures (WARM), the Accelerate Digital Adoption Program (ADAPT) and the federally funded Canada Digital Adoption Program (CDAP)
- Subsidiary Program
- Business Service Centre

Note: All statistics are calculated as Year-To-Date (YTD), unless indicated otherwise.

A. Index of Performance Measures

The following is a list of Prosper NWT’s performance measures and an index for the table(s) where the performance is measured.

Performance Measure	Indicator	Table #
Financial Programs - Immediate Outcomes		
Clients receive funding to establish/maintain/grow businesses	Number and value of approved financial program applications	Tables 1, 3 & 5-8
Prosper NWT recovers its loans /investments Prosper NWT funding is used effectively and efficiently	Percentage of Prosper NWT credit facilities that are current (not in arrears)	Tables 2 & 4



Performance Measure	Indicator	Table #
Community Development Programs		
Subsidiaries effectively generate employment in NWT communities	Number of direct Full-Time Equivalent (FTE) jobs created / maintained by subsidiaries, wages and benefits paid by subsidiaries, revenue generated by subsidiaries, and related subsidies provided by Prosper NWT	Table 9
Prosper NWT subsidiaries and contributions supporting cultural retention in communities	Number / value of contributions and subsidiary craft purchases that support NWT artists and crafts people	Tables 3 & 9
Business Services – Building Capacity		
Business Centre Usage	Number of NWT residents accessing Prosper NWT business services via phone, email, internet and in person	Table 10
Business learning sessions available	Number of business learning sessions held and number of participants	Table 11



B. Program Statistics

Credit Facility and Contribution Programs

Table 1 –Purpose of Approved Credit Facilities (number and value)

Purpose	2024/2025 - Q2		2023/2024 - Q2	
	Credit Facilities		Credit Facilities	
	#	\$(000)	#	\$(000)
Establish (Start-up)	0	0	0	0
Maintain	2	823	2	180
Grow (Expansion)	3	1,017	2	525
Totals	5	\$1,840	4	\$705

Table 2 –Paid-in-Full Credit Facilities

Region	2024/2025 - Q2	2023/2024 - Q2
North Slave (incl. Tłı̨chǫ)	3	-
South Slave	9	2
Beaufort-Delta	-	-
Sahtu	1	-
Dehcho	1	-
Totals	14	2



Table 3 –Approved Credit Facilities and Contributions by Economic Sector

Economic Sector	2024/2025 - Q2				2023/2024 - Q2			
	Credit Facilities		Contributions		Credit Facilities		Contributions	
	#	\$(000)	#	\$ (000)	#	\$ (000)	#	\$ (000)
Arts, Entertainment & Recreation			8	34			7	25
Construction (Building & Road)			2	5			8	33
Crop & Animal Production			1	3			1	5
Educational Services			1	1			5	15
Finance, Insurance, Real Estate & Leasing			3	8			3	10
Fishing, Hunting, & Trapping							1	4
Health Care & Social Assistance			15	43			4	17
Manufacturing			4	20	1	375	3	10
Mining & Mineral Exploration							1	3
Motion Picture & Sound Recording Industries							1	5
Other Services	1	400	16	52	3	330	8	28
Other Transportation & Warehousing	1	58	6	25			5	17
Professional, Scientific and Technical Services	1	423	13	51			9	29
Retail Trade	1	315	3	11			15	61
Travel, Tourism, Accommodation, Food & Beverage	1	644	22	92			21	85
Wholesale Trade							2	9
Totals	5	\$1,840	94	\$345	4	\$705	94	\$356

Note: Contributions in 2024/2025 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, the federally funded Canada Digital Adoption Program (CDAP) and the federally funded NWT Digital Adoption Initiative (NDAI). Contributions in 2023/2024 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, the Wildfire Assistance and Relief Measure (WARM) Fund and the federally funded Canada Digital Adoption Program (CDAP).



Table 4 –Number & Percentage of Prosper NWT loan accounts that are current (\$ millions)

Credit Facility Status	As of September 30, 2024				As of September 30, 2023			
	# of Accounts	Percentage	\$ millions	Percentage	# of Accounts	Percentage	\$ millions	Percentage
Current Loan Accounts	161*	79.3%	34.9	77.9%	186	83.4%	38.9	81.7%
Loans in Arrears ² 1-30 days	8	3.9%	1.0	2.2%	-	0	-	0
Loans in Arrears ² older than 30 days	34**	16.8%	8.9	19.9%	37	16.6%	8.7	18.3%
Total	203	100%	\$44.8	100%	223	100%	\$47.6	100%

* Note that 14 loans were paid in full as compared to the same reporting period from 2023-2024. Please refer to Table no. 2 on page 3 of this report, for more information.

** Loans in arrears older than 30 days typically serve as an early warning signal that the loans may transition into underperforming or non-performing if not managed effectively. However, 31 of the 34 loans in the portfolio are already classified as non-performing, with the remaining 3 classified as underperforming. This means there are no loans currently in the transitional stage that indicate a risk of further deterioration in financial performance. The hardest-hit sectors are Agriculture, Travel and Tourism, and Accommodation and Food Services.



Table 5 –Credit Facility³ Applications Approved / Declined by Region (number and value)

Region	2024/2025 - Q2						2023/2024 - Q2					
	Approved		Declined		Withdrawn		Approved		Declined		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
North Slave (incl. Tẖcẖ)	2	481	3	639	7	3,075	2	180	3	1,908	1	315
South Slave	-	-	-	-	-	-	1	375	-	-	-	-
Beaufort-Delta	1	315	-	-	-	-	-	-	-	-	1	2,000
Sahtu	1	400	-	-	1	2,000	1	150	-	-	1	22
Dehcho	1	644	-	-	1	300	-	-	-	-	-	-
Totals	5	\$1,840	3	\$639	9	\$5,375	4	\$705	3	\$1,908	3	\$2,337

Table 6 – Credit Facility Applications Approved / Declined by Community Level⁴ (number and value)

Community Level	2024/2025 - Q2						2023/2024 - Q2					
	Approved		Declined		Withdrawn		Approved		Declined		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
Level 1	3	796	3	639	7	3,075	3	555	1	1,146	2	2,315
Level 2	2	1,044	-	-	2	2,300	1	150	2	762	1	22
Totals	5	\$1,840	3	\$639	9	\$5,375	4	\$705	3	\$1,908	3	\$2,337



Table 7 –Contribution Applications by Region (number, value, and % of total)

Region	2024/2025 - Q2								2023/2024 - Q2							
	Approved		Declined		Ineligible		Withdrawn		Approved		Declined		Ineligible		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
North Slave (incl. Tłı̨chǫ)	86	322	-	-	-	-	43	138	80	311	-	-	-	-	1	3
South Slave	3	6	-	-	-	-	-	-	9	32	-	-	-	-	-	-
Beaufort-Delta	3	13	-	-	-	-	1	3	2	5	-	-	-	-	-	-
Sahtu	2	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dehcho	-	-	-	-	-	-	-	-	3	8	-	-	-	-	-	-
Totals	94	\$345	0	\$0	0	\$0	44	\$141	94	\$356	0	\$0	0	\$0	1	\$3

Note: Contributions in 2024/2025 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, the federally funded Canada Digital Adoption Program (CDAP) and the federally funded NWT Digital Adoption Initiative (NDAI). Contributions in 2023/2024 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, the Wildfire Assistance and Relief Measure (WARM) Fund and the federally funded Canada Digital Adoption Program (CDAP).

Table 8 –Contribution Applications by Community Level⁴ (number, value, and % of total)

Community Level	2024/2025 - Q2								2023/2024 - Q2							
	Approved		Declined		Ineligible		Withdrawn		Approved		Declined		Ineligible		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
Level 1	92	340	-	-	-	-	44	141	88	339	-	-	-	-	1	3
Level 2	2	5	-	-	-	-	-	-	6	17	-	-	-	-	-	-
Totals	94	\$345	0	\$0	0	\$0	44	\$141	94	\$356	0	\$0	0	\$0	1	\$3

Note: Contributions in 2024/2025 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, the federally funded Canada Digital Adoption Program (CDAP) and the federally funded NWT Digital Adoption Initiative (NDAI). Contributions in 2023/2024 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, the Wildfire Assistance and Relief Measure (WARM) Fund and the federally funded Canada Digital Adoption Program (CDAP).



Subsidiary Program

Table 9 –Subsidiaries overview \$(000)

Subsidiary	Location	2024/2025 - Q2						2023/2024 - Q2					
		Operating Revenues	Subsidy from Prosper NWT	Wages ⁵	FTEs ⁵	Cottage Industry Purchases	# of Cottage Vendors	Operating Revenues	Subsidy from Prosper NWT	Wages ⁵	FTEs ⁵	Cottage Industry Purchases	# of Cottage Vendors
5983 N.W.T. Ltd. (Ulukhaktok Arts Centre)	Ulukhaktok	46	-	41	0.8	11	14	49	-	39	1.0	14	23
Acho Dene Native Crafts Ltd.	Fort Liard	31	-	43	1.0	20	30	58	-	43	1.0	20	21
Arctic Canada Trading Co. Ltd.	Yellowknife	-	-	n/a	n/a	n/a	n/a	-	-	n/a	n/a	n/a	n/a
Dene Fur Clouds Ltd. *	Fort Providence	13	-	40	3.3	n/a	n/a	10	-	33	4.0	n/a	n/a
913044 NWT Ltd. (Fort McPherson Tent & Canvas)	Fort McPherson	104	-	127	4.4	n/a	n/a	217	-	120	4.0	n/a	n/a
Total		\$194	\$0	\$251	9.5	\$31	44	\$334	\$0	\$235	10.0	\$34	44

***Note:** Sales for Dene Fur Clouds are highly seasonal given its fur products are appropriate for winter; during the spring/summer period, staff are focused on building inventory for the upcoming winter season.



Business Service Centre

Table 10 –Canada Business NWT Interactions, Internet Visits and Prosper NWT Internet Visits⁶

	2024/2025 - Q2	2023/2024 - Q2
Interactions ⁷		
Internet sessions (www.bdic.ca)	6,618*	5,156**
In-person interactions	99	79
Phone interactions	70	66
E-mail interactions	140	119

*New Prosper NWT website, www.prosperwnt.ca, launched on April 8, 2024.

** Incomplete web analytics data available from August 19 to October 29, 2023, due to system disruptions.

Note: An additional 1,717 interactions took place in 2023/2024 specific to the Wildfire Assistance and Relief Measures (WARM) funding.

Table 11 – Business Learning Sessions Held and Number of Participants

	2024/2025 - Q2	2023/2024 - Q2
Business Sessions Held ⁸	16	16
Number of participants	25	58



Endnotes

¹ All dollar values are rounded to the nearest thousands of dollars, unless indicated otherwise

² This includes Guarantees that were demanded and converted into loans

³ Credit facilities include Loans, Standby Letter of Credit (SLC) Facilities, Working Capital Guarantees (WCG) and Venture Investments

⁴ Level 1 – Fort Smith, Hay River, Inuvik and Yellowknife (incl. Ndilo) / Level 2 – All other NT communities

⁵ FTE = Full Time Equivalent employees

⁶ Year-To-Date Totals for all the Quarterly stats being reported on

⁷ This includes internet, phone, email and in-person visits/interactions

⁸ Attendance figures for video-conferencing seminars broadcast through Community Futures Development Corporations outside of Yellowknife are not available and not included in statistics