



Overview of Report:

A. Index of Performance Measures:

A list of the performance measures established for Prosper NWT’s programs, the related indicators for each performance measure and a reference to what section of the report contains details relating to each indicator.

B. Program Statistics¹:

- Credit Facility and Contribution Programs
 - Contributions include the Wildfire Assistance & Relief Measures (WARM), the Accelerate Digital Adoption Program (ADAPT) and the federally funded: Canada Digital Adoption Program (CDAP) and the NWT Digital Adoption Initiative (NDAI)
- Subsidiary Program
- Business Service Centre

Note: All statistics are calculated as Year-To-Date (YTD), unless indicated otherwise.

A. Index of Performance Measures

The following is a list of Prosper NWT’s performance measures and an index for the table(s) where the performance is measured.

Performance Measure	Indicator	Table #
Financial Programs – Immediate Outcomes		
Clients receive funding to establish/maintain/grow businesses	Number and value of approved financial program applications	Tables 1, 3 & 5-8
Prosper NWT recovers its loans /investments Prosper NWT funding is used effectively and efficiently	Percentage of Prosper NWT credit facilities that are current (not in arrears)	Tables 2 & 4



Performance Measure	Indicator	Table #
Community Development Programs		
Subsidiaries effectively generate employment in NWT communities	Number of direct Full-Time Equivalent (FTE) jobs created / maintained by subsidiaries, wages and benefits paid by subsidiaries, revenue generated by subsidiaries, and related subsidies provided by Prosper NWT	Table 9
Prosper NWT subsidiaries and contributions supporting cultural retention in communities	Number / value of contributions and subsidiary craft purchases that support NWT artists and crafts people	Tables 3 & 9
Business Services - Building Capacity		
Business Centre Usage	Number of NWT residents accessing Prosper NWT business services via phone, email, internet and in person	Table 10
Business learning sessions available	Number of business learning sessions held and number of participants	Table 11



B. Program Statistics

Credit Facility and Contribution Programs

Table 1 –Purpose of Approved Credit Facilities (number and value)

Purpose	2024/2025 - Q3		2023/2024 - Q3	
	Credit Facilities		Credit Facilities	
	#	\$(000)	#	\$(000)
Establish (Start-up)	0	0	1	80
Maintain	3	843	3	460
Grow (Expansion)	4	1,305	4	3,200
Totals	7	\$2,148	8	\$3,740

Table 2 –Paid-in-Full Credit Facilities

Region	2024/2025 - Q3	2023/2024 - Q3
North Slave (incl. Tłıchǫ)	4	3
South Slave	12	7
Beaufort-Delta	-	-
Sahtu	1	2
Dehcho	3	1
Totals	20	13



Table 3 –Approved Credit Facilities and Contributions by Economic Sector

Economic Sector	2024/2025 - Q3				2023/2024 - Q3			
	Credit Facilities		Contributions		Credit Facilities		Contributions	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
Arts, Entertainment & Recreation			8	34			8	30
Construction (Building & Road)			2	5			10	43
Crop & Animal Production			1	3			2	8
Educational Services			2	3			7	25
Finance, Insurance, Real Estate & Leasing			3	8	1	675	5	20
Fishing, Hunting, & Trapping							2	10
Forestry & Logging	1	288						
Health Care & Social Assistance			15	43			7	29
Manufacturing			4	20	1	375	5	19
Mining & Mineral Exploration							1	3
Motion Picture & Sound Recording Industries							1	5
Other Services	1	400	17	54	3	330	11	39
Other Transportation & Warehousing	1	58	6	25	1	80	10	36
Professional, Scientific and Technical Services	2	443	13	51			8	26
Retail Trade	1	315	3	10			32	133
Support Activities for Mining, Oil & Gas							1	2
Transportation (Ground Passenger Transportation)							1	2
Travel, Tourism, Accommodation, Food & Beverage	1	644	22	93	2	2,280	31	121
Utilities (Water Delivery & Sewage Services)							1	2
Wholesale Trade							2	9
Totals	7	\$2,148	96	\$349	8	\$3,740	145	\$562

Note: Contributions in 2024/2025 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, the federally funded Canada Digital Adoption Program (CDAP) and the federally funded NWT Digital Adoption Initiative (NDAI). Contributions in 2023/2024 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, the Wildfire Assistance and Relief Measure (WARM) Fund and the federally funded Canada Digital Adoption Program (CDAP).



Table 4 –Number & Percentage of Prosper NWT loan accounts that are current (\$ millions)

Credit Facility Status	As of December 31, 2024				As of December 31, 2023			
	# of Accounts	Percentage	\$ millions	Percentage	# of Accounts	Percentage	\$ millions	Percentage
Current Loan Accounts	164*	80.8%	35.4	78.9%	179	82.1%	40.3	81.4%
Loans in Arrears ² 1-30 days	7	3.4%	0.7	1.7%	4	1.8%	0.2	0.4%
Loans in Arrears ² older than 30 days	32**	15.8%	8.7	19.4%	35	16.1%	9.0	18.2%
Total	203	100%	\$44.8	100%	218	100%	\$49.5	100%

* Note that 20 loans were paid in full as compared to the same reporting period from 2023/2024. Please refer to Table no. 2 on page 3 of this report, for more information.

** Loans in arrears older than 30 days typically serve as an early warning signal that the loans may transition into underperforming or non-performing if not managed effectively. However, 28 of the 32 loans in the portfolio are already classified as non-performing, with the remaining 4 classified as underperforming. This means there are no loans currently in the transitional stage that indicate a risk of further deterioration in financial performance. The hardest-hit sectors are Agriculture, Travel and Tourism, and Accommodation and Food Services.



Table 5 –Credit Facility³ Applications Approved / Declined by Region (number and value)

Region	2024/2025 - Q3						2023/2024 - Q3					
	Approved		Declined		Withdrawn		Approved		Declined		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
North Slave (incl. Tẖcẖ)	3	501	3	639	11	3,505	4	2,460	3	1,905	3	3,165
South Slave	1	288	-	-	-	-	2	1,050	-	-	-	-
Beaufort-Delta	1	315	-	-	-	-	-	-	-	-	1	2,000
Sahtu	1	400	-	-	1	2,000	2	230	-	-	1	22
Dehcho	1	644	-	-	1	300	-	-	-	-	-	-
Totals	7	\$2,148	3	\$639	13	\$5,805	8	\$3,740	3	\$1,905	5	\$5,187

Table 6 – Credit Facility Applications Approved / Declined by Community Level⁴ (number and value)

Community Level	2024/2025 - Q3						2023/2024 - Q3					
	Approved		Declined		Withdrawn		Approved		Declined		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
Level 1	5	1,104	3	639	11	3,505	6	3,510	1	1,143	4	5,165
Level 2	2	1,044	-	-	2	2,300	2	230	2	762	1	22
Totals	7	\$2,148	3	\$639	13	\$5,805	8	\$3,740	3	\$1,905	5	\$5,187



Table 7 –Contribution Applications by Region (number, value, and % of total)

Region	2024/2025 - Q3								2023/2024 - Q3							
	Approved		Declined		Ineligible		Withdrawn		Approved		Declined		Ineligible		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
North Slave (incl. Tłı̨chǫ)	88	326	-	-	2	10	46	150	118	464	6	14	-	-	4	18
South Slave	3	6	-	-	-	-	-	-	19	76	-	-	-	-	-	-
Beaufort-Delta	3	13	-	-	-	-	1	3	3	8	1	2	-	-	-	-
Sahtu	2	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dehcho	-	-	-	-	-	-	-	-	5	14	-	-	-	-	1	5
Totals	96	\$349	0	\$0	2	\$10	47	\$153	145	\$562	7	\$16	0	\$0	5	\$23

Note: Contributions in 2024/2025 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, the federally funded Canada Digital Adoption Program (CDAP) and the federally funded NWT Digital Adoption Initiative (NDAI). Contributions in 2023/2024 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, the Wildfire Assistance and Relief Measure (WARM) Fund and the federally funded Canada Digital Adoption Program (CDAP).

Table 8 –Contribution Applications by Community Level⁴ (number, value, and % of total)

Community Level	2024/2025 - Q3								2023/2024 - Q3							
	Approved		Declined		Ineligible		Withdrawn		Approved		Declined		Ineligible		Withdrawn	
	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)	#	\$(000)
Level 1	94	344	-	-	2	10	47	153	136	537	6	14	-	-	4	18
Level 2	2	5	-	-	-	-	-	-	9	25	1	2	-	-	1	5
Totals	96	\$349	0	\$0	2	\$10	47	\$153	145	\$562	7	\$16	0	\$0	5	\$23

Note: Contributions in 2024/2025 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, the federally funded Canada Digital Adoption Program (CDAP) and the federally funded NWT Digital Adoption Initiative (NDAI). Contributions in 2023/2024 include the Accelerate Digital Adoption Projects for Tomorrow (ADAPT) Fund, the Wildfire Assistance and Relief Measure (WARM) Fund and the federally funded Canada Digital Adoption Program (CDAP).

Subsidiary Program

Table 9 –Subsidiaries overview \$(000)

Subsidiary	Location	2024/2025 - Q3						2023/2024 - Q3					
		Operating Revenues	Subsidy from Prosper NWT	Wages ⁵	FTEs ⁵	Cottage Industry Purchases	# of Cottage Vendors	Operating Revenues	Subsidy from Prosper NWT	Wages ⁵	FTEs ⁵	Cottage Industry Purchases	# of Cottage Vendors
5983 N.W.T. Ltd. (Ulukhaktok Arts Centre)	Ulukhaktok	51	-	59	0.8	12	16	63	-	53	0.9	21	26
Acho Dene Native Crafts Ltd.	Fort Liard	40	-	41	0.7	20	29	81	-	60	1.0	28	26
Arctic Canada Trading Co. Ltd.	Yellowknife	-	-	n/a	n/a	n/a	n/a	-	-	n/a	n/a	n/a	n/a
Dene Fur Clouds Ltd. *	Fort Providence	33	-	76	2.3	n/a	n/a	33	-	79	2.3	n/a	n/a
913044 NWT Ltd. (Fort McPherson Tent & Canvas)	Fort McPherson	280	-	185	4.5	n/a	n/a	259	-	175	4.5	n/a	n/a
Total		\$404	\$0	\$361	8.3	\$32	45	\$436	\$0	\$367	8.7	\$49	52

***Note:** Sales for Dene Fur Clouds are highly seasonal given its fur products are appropriate for winter; during the spring/summer period, staff are focused on building inventory for the upcoming winter season.



Business Service Centre

Table 10 –Canada Business NWT Interactions, Internet Visits and Prosper NWT Internet Visits⁶

Interactions ⁷	2024/2025 - Q3	2023/2024 - Q3
Internet sessions (www.bdic.ca)	10,073*	8,100**
In-person interactions	165	142
Phone interactions	94	92
E-mail interactions	351	192

*New Prosper NWT website, www.prosperwnt.ca, launched on April 8, 2024.

** Incomplete web analytics data available from August 19 to October 29, 2023, due to system disruptions.

Note: An additional 1,717 interactions took place in 2023/2024 specific to the Wildfire Assistance and Relief Measures (WARM) funding.

Table 11 – Business Learning Sessions Held and Number of Participants

	2024/2025 - Q3	2023/2024 - Q3
Business Sessions Held ⁸	27	25
Number of participants	56	101



Endnotes

¹ All dollar values are rounded to the nearest thousands of dollars, unless indicated otherwise

² This includes Guarantees that were demanded and converted into loans

³ Credit facilities include Loans, Standby Letter of Credit (SLC) Facilities, Working Capital Guarantees (WCG) and Venture Investments

⁴ Level 1 – Fort Smith, Hay River, Inuvik and Yellowknife (incl. Ndilo) / Level 2 – All other NT communities

⁵ FTE = Full Time Equivalent employees

⁶ Year-To-Date Totals for all the Quarterly stats being reported on

⁷ This includes internet, phone, email and in-person visits/interactions

⁸ Attendance figures for video-conferencing seminars broadcast through Community Futures Development Corporations outside of Yellowknife are not available and not included in statistics